

PRESS RELEASE

City of Compton Planning and Economic Development News Update
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Compton to Host First of a Series of Small Business Stimulus Funding Opportunities Seminars

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The California Small Business Development Center (SBDC) has selected the City of Compton as one of a handful of cities in the State to host seminars on Stimulus Funding Opportunities for small businesses. President Obama has appropriated billions of dollars to help generate economic growth and development through the National Stimulus Program. All across America, signs of stimulus activity are evident: road and bridge construction projects are well underway in most cities, home rehabilitation projects are converting dilapidated structures into safe and affordable residences, and aged old water and sewer lines are being replaced. All these activities and more are helping to put American citizens back to work.

The seminar will focus on how small businesses may obtain contracts for projects through the Stimulus program. Featured speakers representing the public and private sector markets will present information, highlighting three specific topics: areas of interests for contracting opportunities, contracting requirements for government and corporate procurement procedures, and positioning Small Businesses to have greater accessibility to stimulus dollars.

The seminar will be held on Wednesday, February 3, 2010, at 9:00 a.m. – 1:00 p.m., at the Crystal Casino and Hotel, located at 123 E. Artesia Boulevard, Compton, CA,

90220. Registration is free and opened to all. Small businesses in Compton and minority and women-owned businesses are especially encouraged to attend. Pre-registration is required and interested parties should register online at <http://www.californiasbdc.org>.

In addition to SBDC, the event is co-hosted by Business Matchmaking, a Southern California based company that promotes procurement opportunities to small businesses. The City of Compton is proud to serve as one of several sponsors. Other sponsors include HP, American Airlines, Microsoft, and American Express. Derek R. Hull, Director of Planning and Economic Development Department, suggests that the road to economic recovery starts with investment in businesses. “Compton businesses are the cornerstone to what keeps Compton competitive and alive and we are appreciative of their commitment in providing goods and services in the City”. The City of Compton encourages all local businesses to attend the seminar.