



## News from the City of Compton

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### **FOR IMMEDIATE RELEASE, PLEASE**

#### **City's Planning and Economic Development Department and Compton Chamber of Commerce Dedicated To Assisting Compton Businesses**

Compton, CA —July 30, 2009—“ We believe in standing in the gap for our business community by seeking ways to ensure their financial independence, long-term growth, and expansion,” says Derek R. Hull, new director of the City of Compton’s Planning and Economic Development Department, in announcing a networking mixer that is being jointly sponsored by the city and the Compton Chamber of Commerce. The event, which will bring together Compton businesses with lending institutions, will take place Thursday, August 13 from 11:30 am to 2:00 pm, at the Crystal Casino and Hotel, 123 E. Artesia Blvd., Compton. Chamber President Lesteen Johnson says, “Compton is open for business and we welcome those who desire to join the 2,000-plus businesses providing products and services worldwide. Your potential is limitless here and the risks are worth taking.”

“Our businesses are the cornerstone of what keeps Compton competitive and alive, “ adds Hull. “Consequently, we are initiating this new mixer to create a forum for discussing financial solutions that will support business longevity, expand markets, and increase understanding of business trends and leverage resources.”

Ten lending institutions are expected to attend this initial event and more than 100 local businesses are expected to attend this free opportunity to learn more about how

these institutions can assist businesses.

This is an easy way for Compton businesses to learn about financial products that offer flexibility and competitiveness, as well as short- and long-term financial assistance that may be available to them. Reservations are recommended and can be made by calling Rochelle Jones at 310.761.1431.

Known as the “Hub City” because of its unique position in almost the exact geographical center of Los Angeles County, Compton is strategically located along the Alameda Corridor, a passageway of 25 percent of all U.S. waterborne international trade. Compton is rapidly emerging as a large industrial center in Los Angeles County for transit, distribution, business services, high technology, home and lifestyle products, metals, financial services, and textile manufacturing.

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