



CITY OF COMPTON

City of Compton
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FOR IMMEDIATE RELEASE

Tuesday, November 17, 2015

Mayor and City Officials Welcome New Chase Bank Branch

Chase Bank officially opens in the City of Compton

COMPTON – Showing that the City of Compton is still on the move, today Mayor Aja Brown and city officials celebrated the grand opening of a 2,060-square-foot full-service Chase Bank in the Hub City. Councilmembers Janna Zurita (1st District) and Emma Sharif (4th District) joined Mayor Brown in helping The Bakewell Company and Compton Renaissance Plaza developers Danny Bakewell Sr. and Lonnie R. Bunkley in cutting the ribbon.

"The opening of Chase in Compton is part of a broader vision for Compton residents," explained Mayor Brown. "We want to see our residents not only have access to banking where they live but to build a stronger financial foundation as a catalyst for transforming Compton. We're continuing to make sure that Compton residents have access to more than just predatory check cashing institutions when it comes to their financial needs."

Open since Nov. 3, during the bank's construction phase six local construction workers were hired. Chase has committed to making sure that 30 percent of its hires for this new branch are Compton residents. Currently there are 18 graduates of Chase's bank training program employed by Chase, with half of them being Compton residents.

The new Chase Bank Compton branch office is located in the Compton Renaissance Plaza on Compton Blvd. between Willowbrook Avenue and Alameda Street and is open Monday through Friday from 9 a.m. to 6 p.m., and Saturday 9 a.m. to 4 p.m. Visit chase.com for additional information.

Chase joins OneUnited Bank, Bank of America, Wells Fargo and Bank of the West in having a branch in Compton.

About Chase

Chase is the U.S. consumer and commercial banking business of JPMorgan Chase & Co. (NYSE: JPM), a leading global financial services firm with assets of \$2.4 trillion and operations worldwide. Chase serves nearly half of America's households with a broad range of financial services, including personal banking, credit cards, mortgages, auto financing, investment advice, small business loans and payment processing. Customers can choose how and where they want to bank: 5,400 branches, nearly 18,000 ATMs, mobile, online and by phone. For more information, go to Chase.com.

About Compton

Known as the “Hub City” for its unique position in almost the exact geographical center of Los Angeles County, Compton is a city of just under 100,000 that covers approximately 10.2 square miles. Compton is strategically located along the Alameda Corridor, a passageway of 25 percent of all U.S. waterborne international trade. The City is known for being home to several booming industries, among them transit and distribution, high technology, home and lifestyle products, metals, financial services, and textile manufacturing.

For more information, please visit www.ComptonCity.org. Follow the City of Compton on Twitter at [@ComptonCityHall](https://twitter.com/ComptonCityHall), Instagram at [@ComptonCityHall](https://www.instagram.com/ComptonCityHall) and on Facebook at [Facebook.com/ComptonCityCA](https://www.facebook.com/ComptonCityCA). Now trending at [#VisionForCompton](https://twitter.com/ComptonCityHall).

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Photo Caption

Pictured from L to R: The Bakewell Company CEO Danny Bakewell Sr., Councilmember Janna Zurita, Councilmember Emma Sharif, Bakewell Group business partner Lonnie R. Bunkley, and Mayor Aja Brown. (Credit: City of Compton)