

NOTICE OF PUBLIC HEARING

REGARDING ISSUANCE OF
MULTIFAMILY HOUSING REVENUE BONDS FOR
E. BOYD ESTERS MANOR

NOTICE IS HEREBY GIVEN that, at 5:45 p.m., or as soon thereafter as the matter can be heard, on Tuesday, April 11, 2017, at the Council Chambers of City Hall, 205 S. Willowbrook Avenue, Compton, California, the City Council of the City of Compton (the "City") will conduct a public hearing as required by Section 147(f) of the Internal Revenue Code of 1986, at which it will hear and consider information concerning a proposed plan of financing providing for the issuance by the California Public Finance Authority of multifamily housing revenue bonds in one or more series issued from time to time, including bonds issued to refund such revenue bonds in one or more series from time to time, and at no time to exceed \$15,000,000 in outstanding aggregate principal amount, to finance the acquisition and rehabilitation of a 50-unit senior multifamily rental housing project located at 1101 North Central Avenue, Compton, California. The facilities are to be owned by Southeast Senior Housing Preservation, L.P., a California limited partnership (the "Borrower") or a partnership created by BlueGreen Preservation and Development, LLC (the "Developer"), consisting of a nonprofit public benefit corporation as the general partner and one or more limited and/or special limited partners, operated by Monfric Inc., and are generally known as E. Boyd Esters Manor (the "Project").

Those wishing to comment on the proposed financing and the nature and location of the Project may either appear in person at the public hearing or submit written comments, which must be received by the City prior to the hearing. Written comments should be sent to City of Compton at 205 S. Willowbrook Avenue, Compton, California 90220, Attention: City Clerk.

CITY CLERK
CITY OF COMPTON