



CITY OF COMPTON

City of Compton
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FRESH AND EASY CLOSING ITS DOORS IN COMPTON *--Fresh & Easy To Close at least 30 stores in Southern California April 3--*

Compton, CA - Fresh & Easy will close its location at 2175 W Rosecrans Ave on Central and Rosecrans Avenues in Compton by April 3.

CEO Jim Keyes announced the company plans to sell its stores in a YouTube video posted Friday. The chain was bought out of bankruptcy by The Yucaipa Companies in 2013. The struggling Fresh & Easy chain is remaking itself to better compete in an increasingly crowded grocery landscape, closing 30 Southern California markets as it develops plans to roll out new store formats.

In all, about 50 stores in California, Nevada and Arizona will be sold and are scheduled to close by April 3. That represents 30% of the company's 167 stores.

"Fresh & Easy will try to sell the stores, some in areas with few other shopping options, and will use the proceeds to finance new development, including a small convenience store emphasizing fresh food. The company will try to find new jobs inside Fresh & Easy for some of the roughly 650 employees at the stores, but there will be layoffs," spokesman Brendan Wonnacott said.

In addition to Compton, Fresh & Easy will also close locations in Arcadia, Azusa, Buena Park, Camarillo, Chino Hills, Corona, Costa Mesa, Hermosa Beach, Jurupa Valley, La Habra, La Mirada, Lakewood, Long Beach, Los Angeles, Newbury Park, Oak Park, Ontario, Oxnard, Pasadena, Rancho Cucamonga, Riverside, Tujunga, Upland, Ventura, Walnut Park and Westminster.

"Although this neighborhood market will be closing, the City is working diligently to ensure that residents have access to healthy eating options," said Compton's Mayor Aja L. Brown.

About Fresh & Easy Neighborhood Market - Fresh & Easy is a chain of grocery stores that offers a simpler, more affordable way to buy groceries, headquartered in El Segundo, California. Since November 2013 it is owned by Yucaipa Companies. It was a subsidiary of Tesco, the world's third largest retailer, based in the United Kingdom. There were over 200 stores in Arizona, California, and Nevada by December 2012.

About the City of Compton - The City of Compton, California covers approximately 10.2 square miles in Los Angeles County, California situated south of downtown Los Angeles. With a current population of almost 100,000 citizens, Compton is known as the “Hub City” because of its unique position in almost the exact geographical center of Los Angeles County, Compton is strategically located along the Alameda Corridor, a passageway of 25 percent of all U.S. waterborne international trade. Compton is rapidly emerging as a large industrial center in Los Angeles County for transit and distribution, business services, high technology, home and lifestyle products, metals, financial services, and textile manufacturing.

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