



## NOTICE TO THE PUBLIC HOUSING ASSISTANCE PROGRAMS

As a result of recent interdepartmental restructuring, the City of Compton's Housing Assistance Programs will be administered under two Departments (City Manager's office - Grants Division and Successor Agency) as follows:

Effective July 1, 2014, the City Manager's office – Grants Division will administer the following **HUD-funded programs** which include:

- 1) First Time Homebuyer Program participants (whose incomes fall below 80% of the HUD determined median income)
- 2) Deferred Equity Loan (DEL) participants (whose incomes fall below 80% of the HUD determined median income)
- 3) Fix It Grant participants (whose incomes fall below 80% the HUD determined median income)
- 4) Neighborhood Stabilization Programs (NSP1&3) participants (whose incomes fall below 80% of the HUD determined median income)
- 5) CHDO programs that assist beneficiaries whose incomes fall below 80% of the HUD determined median income.
- 6) Request for Refinancing of **HUD funded loans** (Subordinations, Short-Sale, Loan Modifications and Straight Demands for payoff)

Please contact the Grants Division for all inquiries pertaining to **HUD-funded programs** at 310-605-5580 from 7:00 am to 6:00 pm, Monday through Thursday.

The Successor Agency to the former Community Redevelopment Agency will be utilizing **Revenue Bond Proceeds** to administer the following housing programs which include:

- 1) First Time Homebuyer Program to qualified low to moderate income participants (whose incomes fall within 80-120% of the median income)
- 2) Deferred Equity Loan Program to qualified low to moderate income participants (whose incomes fall within 80-120% of the median income)
- 3) Request for Refinancing of **Redevelopment funded loans** (Subordinations, Short-Sale, Loan Modifications and Straight Demands for payoff)

All inquiries pertaining to the implementation of **Bond-Funded Programs** must be referred to Lupe Gomez, Project Manager, from 7:00 am to 6:00 pm, Monday through Thursday at (310) 605-5511.

Thank you for your continued interest in the City of Compton's Housing Programs.

Sincerely,

**DR. KOFI SEFA-BOAKYE**  
**DIRECTOR SUCCESSOR AGENCY**

