



## **NOTICE INVITING DEVELOPMENT PROPOSALS**

The Successor Agency to the former Community Redevelopment Agency of the City of Compton (“Agency”), is requesting proposals from qualified firms and organizations to acquire and develop affordable housing project (“Project”) on a site owned by the Successor Agency and located at 1117 South Long Beach Boulevard (“Site”):

Respondents must have demonstrated successful experience in developing affordable housing product types. The Successor Agency may consider providing financial assistance in compliance with applicable law to ensure feasibility and affordability of the product to households earning 80% or less of the area median income. This is an open and competitive proposal selection process. The successful developer can expect to enter into an Exclusive Negotiation Agreement (“ENA”) with the City of Compton for the purpose of negotiating a Purchase and Sale Agreement (“PSA”) for the acquisition and development of the Site. The deadline for submission of proposals is January 26, 2017 by 5:00 PM

To be considered for evaluation, sealed proposals consisting of all the required forms must be received at the office of the City Clerk of the City, 205 South Willowbrook Avenue, Compton, CA 90220 on or before January 26, 2017 at 5:00 pm. Incomplete proposals will not be considered; proposals submitted after the deadline will not be considered and will be returned unopened. Construction questions relevant to properties listed should be directed to Charles Scott, Building Inspector from the Successor Agency at 310 605-5511.

To be considered for evaluation, a digital version of the proposal must also be included in Adobe Acrobat and word format. Copies of the RFPs may be obtained from the Successor Agency at 205 South Willowbrook or through the Agency web site.

It is the sole responsibility of each prospective developer to ensure that its proposal reaches the office of the City Clerk by the time and date specified. Proposals received after the specified time and date shall be returned unopened. Once opened, all proposals become a matter of public record and will be available to the public for review.

For information/questions regarding this notice please contact:

Dr. Kofi Sefa-Boakye, Manager

Successor Agency to the Community Redevelopment Agency of the City of Compton

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